MultiFi

MultiFi Market Map (MMM)

Thursday,November 19, 2026

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Today's Theme

- Wednesday: Fed minutes show almost all officials see more hikes and Waller floats 50bp; the dollar hits a 19-month high as gold and silver sink to their lowest since September 2025
- Wednesday: Dow drops 561 points as UnitedHealth sinks 10%; oil slides on a surprise US crude build; Anthropic prices a record $81bn IPO at $83
- Overnight: Nasdaq futures jump 1% ahead of Anthropic's debut; NYT says Trump weighs new Iran strikes; Australian unemployment jumps to 4.9%

Key Numbers

Instrument	Price/Level	Change	Reference Note
DJ30_SPOT	50,448.2	+0.46%	Prev close 50,217.2 (-1.13% Wed)
SP500_SPOT	7,373.45	+0.66%	Prev close 7,325.05 (-0.35% Wed)
NAS100_SPOT	27,436.20	+1.12%	Prev close 27,131.55 (+0.23% Wed)
DXY_SPOT	103.822	+0.11%	Prev close 103.704 (+0.22% Wed)
EURUSD	1.09635	-0.09%	Prev close 1.09736 (-0.23% Wed)
GBPUSD	1.31343	-0.11%	Prev close 1.31483 (-0.44% Wed)
USDJPY	159.545	+0.13%	Prev close 159.340 (-0.02% Wed)
XAUUSD (Gold)	3,733.66	+0.24%	Prev close 3,724.54 (-3.24% Wed)
XAGUSD (Silver)	45.419	+0.83%	Prev close 45.046 (-4.92% Wed)
Brent Oil — CFD Cash	93.579	+0.63%	Prev close 92.992 (-1.90% Wed)
WTI Oil — CFD Cash	83.531	+0.40%	Prev close 83.201 (-3.04% Wed)
BTCUSD	63,373.20	+1.86%	Prev close 62,217.80 (-3.13% Wed)

The above levels are CFD indicative as of the time of publication.

Trading involves a high risk to the investor's capital. Understand all risks before investing.

Macro/Micro & Geopolitical Headlines

Wednesday: Fed hawks take charge.

Minutes of the Oct. 27–28 meeting showed “almost all participants” saw further hikes as likely appropriate (up from “most” in September), and a couple said a hike of more than 25bp could be considered in December if inflation disappoints — and October CPI, released after that meeting, did run hotter than expected (+0.4% m/m, core +0.3%, both above forecasts).

Governor Waller made the case for a 50bp move or a stronger tightening signal, saying the Fed “might need to, like, shock people”; Daly, Barr and Kashkari also leaned hawkish. Markets now price about 61bp of hikes over the next three meetings (December, January, March) — more than two quarter-point moves — though a 50bp step is seen as unlikely. The curve flattened: the 2-year held steady at 4.80% while the 10-year fell 3.5bp to 5.07% as oil dropped.

Source: investingLive; TheStreet; Babypips

Wednesday: Stocks split, commodities slide.

The Dow fell 561 points (-1.11%) to 50,198, a three-month low, as UnitedHealth plunged 10.2% on new Medicare audit rules; the S&P 500 slipped 0.23% for a fifth straight loss — its longest losing streak since June — while the Nasdaq rose 0.42%. A surprise build in US crude stocks sank oil about 3%, hitting Exxon and Chevron (-4% each). UK CPI rose to 3.6% as expected, its highest in a year, with core steady at 2.8%.

Source: AP; TechFlow; Babypips; FXTribune

Wednesday evening: Anthropic’s record IPO.

Anthropic priced at $83 a share, above its $70–78 range, and upsized the deal to about 980 million shares, raising $81.3bn — the largest IPO on record, topping SpaceX — at a valuation of about $1.5trn. Shares start trading on the Nasdaq today under the ticker ANT.

Source: CNBC; Fortune; NPR

Overnight: Gulf escalation risk rises.

The NYT reports Trump is considering another round of major strikes on Iran, with Israel pushing for a four- to seven-day air campaign; no decision has been made and the administration is reportedly divided. A loaded tanker was hit by an unidentified projectile leaving Hormuz, and Reuters reports Saudi-led forces intercepted a Houthi missile aimed at Riyadh, with debris causing damage.

Source: investingLive; Reuters

Overnight: Aussie jobs shock, Asia tech slides.

Australia lost 43,500 jobs (vs +25,500 expected) and unemployment jumped to 4.9%, the highest since late 2021, effectively ruling out more RBA hikes; AUD/USD fell ~0.6%. BoJ’s Ueda said the bank expects to keep raising rates. Taiwan’s index fell nearly 4% and the Hang Seng ~2% as AI doubts persisted, while the Nikkei edged higher.

Source: investingLive; Investing.com

TODAY'S KEY ECONOMIC INDICATORS

- Released 02:30 (00:30 GMT) AUD — Employment Change: Actual -43.5K | Forecast 25.5K | Previous -36.4K
- Released 02:30 (00:30 GMT) AUD — Unemployment Rate: Actual 4.9% | Forecast 4.7% | Previous 4.7%
- 15:30 (13:30 GMT) USD — Philly Fed Manufacturing Index: Forecast 20.6 | Previous 20.9
- 15:30 (13:30 GMT) USD — Unemployment Claims: Forecast 198K | Previous 200K

Market Pulse — What's Driving Markets

Oil: Overnight Brent rises 0.6% to $93.58 and WTI 0.4% to $83.53, recovering part of Wednesday's slide on the surprise US crude build, as reports of possible new US strikes on Iran, a tanker hit near Hormuz and a Houthi missile over Riyadh revive supply risk.

Gold & Silver: Gold steadies 0.2% overnight to $3,734 after Wednesday's 3.2% plunge, having briefly dipped below $3,700; silver edges up 0.8% to $45.42 after a 4.9% drop. A hawkish Fed and a 19-month-high dollar remain the headwind.

Equities: Overnight US futures rally (NAS100 +1.1%, SP500 +0.7%, DJ30 +0.5%) ahead of Anthropic's Nasdaq debut, even as Taiwan and Hong Kong slide; Walmart reports before the open. BTC rebounds 1.9% to $63,373 after Wednesday's 3.1% drop.

FX: The dollar holds near its 19-month high overnight (DXY 103.82); GBP/USD extends Wednesday's 0.4% drop to 1.3134, EUR/USD eases to 1.0964, and USD/JPY firms to 159.55 despite Ueda's hike signal. AUD slides on the jobs miss.

Yields: On Wednesday the curve flattened (2y 4.80%, 10y 5.07%) as bigger-hike talk lifted the front end and falling oil eased the long end; jobless claims, Philly Fed and Fed's Hammack (15:50) and Jefferson (16:25) are next.

Key Takeaway

- With October CPI running hot, the Fed debate has shifted from whether to hike in December to how much — markets price more than two hikes by March, keeping the dollar firm and gold under pressure.
- Anthropic's debut is today's sentiment test for the AI trade — futures lean positive, but Asia's chip selloff shows confidence is still fragile.
- Oil is torn between US inventory builds and Gulf escalation — a decision on new US strikes on Iran is the biggest upside risk.

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