MultiFi

MultiFi Market Map (MMM)

Thursday,November 12, 2026

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Today's Theme

- Overnight: Nvidia drops ~8% after hours on a WSJ report that its board is preparing to oust CEO Huang — NAS100 futures -0.9%
- Wednesday: the dollar hits a 19-month high on Fed hike bets; USD/JPY nears 160 as Tokyo warns on intervention; gold breaks below $4,000
- Israel reportedly readies for a possible strike on Iran; Tehran threatens bases “from West Asia to Europe” — yet oil slips

Key Numbers

Instrument	Price/Level	Change	Reference Note
DJ30_SPOT	52,568.2	-0.01%	Prev close 52,574.2 (+0.50% Wed)
SP500_SPOT	7,589.05	-0.44%	Prev close 7,622.45 (+1.16% Wed)
NAS100_SPOT	28,098.41	-0.87%	Prev close 28,344.74 (+1.89% Wed)
DXY_SPOT	102.912	+0.09%	Prev close 102.819 (+0.67% Wed)
EURUSD	1.10767	-0.11%	Prev close 1.10887 (-0.67% Wed)
GBPUSD	1.32589	-0.10%	Prev close 1.32728 (-0.54% Wed)
USDJPY	159.711	-0.05%	Prev close 159.798 (+0.66% Wed)
XAUUSD (Gold)	3,970.65	-0.43%	Prev close 3,987.82 (-1.12% Wed)
XAGUSD (Silver)	51.302	-0.69%	Prev close 51.657 (+0.25% Wed)
Brent Oil — CFD Cash	94.177	-0.93%	Prev close 95.057 (+0.48% Wed)
WTI Oil — CFD Cash	86.133	-0.84%	Prev close 86.859 (-0.10% Wed)
BTCUSD	73,512.45	-1.11%	Prev close 74,338.75 (+0.80% Wed)

The above levels are CFD indicative as of the time of publication.

Trading involves a high risk to the investor's capital. Understand all risks before investing.

Macro/Micro & Geopolitical Headlines

Wednesday–overnight: Nvidia CEO turmoil.

Nvidia rose 2.9% on Wednesday, then fell ~8% after hours as the WSJ reported the board is preparing to remove CEO Jensen Huang following recent NYT reporting of a relationship with an Nvidia executive; no decision has been announced. Bernstein downgraded the stock and halved its target to $200. Nvidia reports earnings Nov. 17, and lawmakers have requested a briefing with Huang Nov. 18.

Source: StockTitan (CNBC); investingLive; Saxo

Wednesday: AI rally before the after-hours shock.

The Nasdaq 100 jumped 2.3% and the S&P 500 1.3% as CoreWeave soared 24.7% on a raised revenue outlook.

Fed hike odds for December stand above 95%; Deutsche Bank now expects hikes in December, January and March. The dollar index hit 103.02, its highest since April 2025.

Source: StockTitan; Saxo; Business Recorder (Reuters); investingLive

Overnight: Israel–Iran tension, oil eases.

Israeli media report the security cabinet ordered the military to step up preparations for a possible attack on Iran; there is no official confirmation. Iran's Rezaei warned that any base involved would be a "legitimate target… from West Asia to Europe." Oil still eased: Rubio said on Tuesday there is "no need" for major combat operations as the economic campaign is "so devastating," and OPEC said on Wednesday Saudi output jumped over 2m bpd in October to 10.56m bpd, its highest since before the war. Hormuz flows remain far below normal.

Source: Al Jazeera; CBS News; investingLive

Overnight: Yen at 160, Anthropic IPO demand.

Japan's Mimura called yen moves "too rapid" as USD/JPY hovered near 160; Japan's October producer prices jumped 7.1% y/y (F 6.5%). Anthropic's IPO is reportedly oversubscribed several times, seeking up to ~$90bn, with a debut expected Nov. 19.

Source: investingLive; Business Recorder (Reuters); Saxo

TODAY'S KEY ECONOMIC INDICATORS

- 09:00 (07:00 GMT) GBP — GDP m/m: Forecast 0.0% | Previous 0.1%
- 09:00 (07:00 GMT) GBP — Prelim GDP q/q: Forecast 0.7% | Previous 0.5%
- 15:30 (13:30 GMT) USD — Unemployment Claims: Forecast 194K | Previous 189K
- 19:00 (17:00 GMT) USD — Crude Oil Inventories: Forecast -0.6M | Previous -0.9M
- Low-impact: UK industrial/manufacturing production and trade (09:00); ECB Economic Bulletin (11:00); Fed's Hammack (15:30); US existing home sales (17:00); NY Fed's Williams speaks late tonight. Earnings: Cisco, Applied Materials (after the close); Siemens, Allianz, Merck.

Market Pulse — What's Driving Markets

Oil: Overnight Brent eases 0.9% to $94.2 and WTI 0.8% to $86.1, after Wednesday's 0.5% bounce — Washington's "no need" for major combat and Saudi output back near prewar levels outweigh the Israel–Iran headlines for now.

Gold & Silver: Gold slips another 0.4% overnight to $3,971 after Wednesday's 1.1% drop below $4,000, as the strong dollar and rising hike bets weigh; silver eases 0.7% to $51.30.

Equities: Overnight NAS100 futures fall 0.9% and the SP500 0.4% on Nvidia, reversing part of Wednesday's AI rally; the DJ30 is flat. BTC slips 1.1% to $73,512.

FX: The dollar holds near its highs overnight (DXY 102.91); EUR/USD eases to 1.1077 and GBP/USD to 1.3259 ahead of UK GDP, while USD/JPY sits at 159.71 under intervention watch.



Yields: Overnight, as Treasuries reopened after Veterans Day, the 2y edged up to ~4.77% while the 10y held near 4.99% and the 30y slipped to ~5.33% — the curve keeps flattening as markets price a run of Fed hikes.

Key Takeaway

- Nvidia's leadership uncertainty is a company-specific governance shock, but as one of the index's heaviest weights it can still drag the Nasdaq until the board clarifies Huang's status.
- The dollar's march to 19-month highs puts USD/JPY at the 160 line — the zone where Tokyo has intervened before, raising the risk of sudden yen spikes.
- Oil is torn between rising Saudi supply and a softer US combat stance on one side and a possible Israeli strike on Iran on the other — headline risk is high in both directions.

DISCLAIMER

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