MultiFi

MultiFi Market Map (MMM)

Monday,November 2, 2026

multifi.trade

Today's Theme

- Gold hits a one-year low below $3,900 and silver breaks $50 as Friday’s tech rout forces liquidation.
- Iran says Qatar-mediated talks are “progressing” — Brent slips 2.6% ahead of Tuesday’s US midterms.
- Binance restores withdrawals and bitcoin rebounds; a packed week of midterms, RBA, BoE and payrolls.

Key Numbers

Instrument	Price/Level	Change	Reference Note
DJ30_SPOT	51,977.6	+0.37%	Prev close 51,785.3 (-1.06% Fri)
SP500_SPOT	7,619.23	+0.51%	Prev close 7,580.85 (-1.26% Fri)
NAS100_SPOT	28,649.38	+0.92%	Prev close 28,387.73 (-2.33% Fri)
DXY_SPOT	101.687	-0.12%	Prev close 101.809 (+0.08% Fri)
EURUSD	1.11819	+0.14%	Prev close 1.11659 (-0.08% Fri)
GBPUSD	1.33984	+0.04%	Prev close 1.33924 (+0.16% Fri)
USDJPY	157.725	+0.13%	Prev close 157.526 (-0.07% Fri)
XAUUSD (Gold)	3,906.17	+0.80%	Prev close 3,875.08 (-3.64% Fri)
XAGUSD (Silver)	50.137	+2.11%	Prev close 49.099 (-5.85% Fri)
Brent Oil — CFD Cash	114.026	-2.65%	Prev close 117.135 (+0.68% Fri)
WTI Oil — CFD Cash	101.558	-2.47%	Prev close 104.135 (0.00% Fri)
BTCUSD	78,184.40	+2.17%	Prev close 76,522.00 (-2.98% Fri)

The above levels are CFD indicative as of the time of publication.

Macro/Micro & Geopolitical Headlines

Friday’s rout caps Nasdaq’s worst month since March 2025.

The Nasdaq sank 2.9% (worst day since June 5) and the S&P 500 1.8% as Intel plunged over 25% on a weak Q4 outlook and Amazon’s record cash burn weighed. The Nasdaq lost 5.2% in October while the Dow gained 1.5%; Exxon and Chevron touched record highs on fat refining margins.

Source: Yahoo Finance

Gold breaks to a one-year low.

Gold fell 3.5% to below $3,900, its lowest in a year, and silver dropped 6% through $50 as tech-led liquidation and lingering December hike bets overwhelmed haven demand; oil-driven inflation fears added pressure.

Source: Kitco; Mining.com

Iran talks “progressing”; OPEC+ steady.

FM Araghchi called talks with Qatari mediators “ongoing and progressing” after a third straight day.

OPEC+ kept December output unchanged, while the Houthis claimed an attack on Saudi Arabia’s defense ministry in Riyadh; the coalition said it intercepted the missiles and drones.

Source: Business Recorder (Reuters)

Binance restores withdrawals.

Binance reopened withdrawals Sunday in phases, starting with bitcoin, ether and major stablecoins, and says it has replaced ~95% of the stolen assets with company funds: “These losses will not be passed on to users.” About $3bn of the $6.3bn remains frozen.

Source: CoinDesk; CNN

TODAY'S KEY ECONOMIC INDICATORS

- 17:00 (15:00 GMT) USD — ISM Manufacturing PMI: Forecast 54.5 | Previous 54.5
- Earnings today: Apple, Palantir (after the close). US clocks changed Sunday — US data releases return to 15:30 Beirut (13:30 GMT).

WEEK AHEAD

- Tue 3: US midterm elections (all 435 House seats, 35 Senate seats). RBA decision — markets price ~79% odds of a 25bp hike to 4.85%. Earnings: Pfizer, Shopify; AMD, Booking, Amgen after the close.
- Wed 4: US ISM Services; Eurozone flash CPI; Riksbank (hike expected); US Treasury refunding. Earnings: Uber, McDonald's, Novo Nordisk; Qualcomm, Arm after the close.
- **Thu 5: BoE** — a 25bp hike is expected to start a tightening cycle; Norges Bank seen on hold. Earnings: ConocoPhillips; Airbnb after the close.
- **Fri 6: US Nonfarm Payrolls (Oct)** — consensus +55K (prev. 29K), unemployment 4.2% — 15:30 Beirut (13:30 GMT).

Market Pulse — What's Driving Markets

Oil: Brent eases to $114 and WTI to $101.6 on the talks — but analysts warn tensions could flare after Tuesday's vote, pushing Brent back toward $120.

Gold & Silver: Gold rebounds 0.8% to $3,906 and silver 2.1% to $50.14 after Friday's near-capitulation. The key test: holding the $3,780–3,800 support zone.

Equities: NAS100 bounces 0.9% after its worst month since March 2025. Apple and Palantir tonight and AMD Tuesday keep the AI trade under the microscope.

FX: The dollar softens (DXY 101.69); the euro holds 1.1182 and sterling 1.3398 ahead of Thursday's expected BoE hike. The Aussie is in focus for Tuesday's RBA.

Key Takeaway

- Friday's metals rout was liquidation, not a change in fundamentals — but gold's break below $3,886 shifts momentum, making $3,780–3,800 the next line to hold if liquidation persists.
- Tuesday is the week's hinge: the US midterms coincide with the window for possible post-election strikes on Iran — oil could swing sharply either way.
- A tightening wave (RBA, Riksbank, BoE) meets Friday's payrolls — with consensus at just +55K, a weak print would challenge the Fed's December hike pricing.

Trading involves a high risk to the investor's capital. Understand all risks before investing.

DISCLAIMER

This Market Map is produced by MultiFi International Ltd for informational and educational purposes only. It does not constitute investment advice, a solicitation, or a recommendation to buy or sell any financial instrument. CFD trading involves a high level of risk and may not be suitable for all investors. Past performance is not indicative of future results. The above levels are indicative as of the time of publication.

Trade with an EDGE
Trade with MultiFi