MultiFi

MultiFi Market Map (MMM)

Monday,November 16, 2026

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Today's Theme

- Weekend: Bitcoin plunges below $62,000 before rebounding to ~$65,000, as $2bn in liquidations and ETF outflows hit crypto.
- Weekend: Bahrain and Saudi air defenses intercept Iranian and Houthi attacks; Trump signals he may hold off on new strikes.
- Overnight: Asian tech slides (KOSPI -2.2%) and Japan's economy unexpectedly shrinks — Fed Chair Warsh speaks today, with Nvidia and Anthropic ahead this week.

Key Numbers

Instrument	Price/Level	Change	Reference Note
DJ30_SPOT	52,359.2	+0.15%	Prev close 52,278.2 (-0.16% Fri)
SP500_SPOT	7,546.75	+0.07%	Prev close 7,541.55 (-0.82% Fri)
NAS100_SPOT	27,830.20	-0.08%	Prev close 27,851.20 (-1.74% Fri)
DXY_SPOT	103.372	+0.06%	Prev close 103.314 (+0.22% Fri)
EURUSD	1.10135	-0.07%	Prev close 1.10208 (-0.29% Fri)
GBPUSD	1.32029	-0.06%	Prev close 1.32107 (-0.19% Fri)
USDJPY	159.651	-0.04%	Prev close 159.708 (-0.09% Fri)
XAUUSD (Gold)	3,872.73	-0.26%	Prev close 3,882.77 (+0.13% Fri)
XAGUSD (Silver)	47.517	-2.43%	Prev close 48.702 (-2.68% Fri)
Brent Oil — CFD Cash	97.161	-1.25%	Prev close 98.394 (+0.21% Fri)
WTI Oil — CFD Cash	88.546	-0.79%	Prev close 89.251 (+0.14% Fri)
BTCUSD	64,927.55	-4.99%	Prev close 68,335.45 (-4.38% Fri)

The above levels are CFD indicative as of the time of publication.

Trading involves a high risk to the investor's capital. Understand all risks before investing.

Macro/Micro & Geopolitical Headlines

Friday: PPI softer than expected, tech slips.

US producer prices rose 0.3% in October (F 0.4%), though annual PPI hit 6.5%, the highest since November 2022 — keeping a December Fed hike in play. The Nasdaq fell 0.9% and the S&P 500 0.4% as chips sold off again (AMD -8.8%), while the Dow edged up 0.1%; the S&P still posted its first weekly gain since early October (+2.5%).

Source: BLS; The Detroit News (Reuters); The Washington Post (AP)

Weekend: Gulf attacks intercepted.

On Sunday Bahrain said its air defenses destroyed several Iranian aerial attacks; the IRGC said it targeted a US radar at Al-Rifaa base, with no hits confirmed. The Saudi-led coalition intercepted two ballistic missiles aimed at Riyadh and three drones, and UKMTO reported a tanker attacked near Hormuz (crew safe). Trump has signaled he may hold off on strikes absent new provocations; the NYT reports the US and Israel are weighing strikes on Iran's economic infrastructure.

Source: Fox News; Times of Israel; Iran International

Weekend: Bitcoin's worst slide since July.

Bitcoin fell to about $62,000 on Sunday — its lowest since July and ~51% below its all-time high — before bouncing to ~$65,000. Roughly $2bn in leveraged positions were liquidated, and US spot Bitcoin ETFs lost $1.91bn over seven straight sessions.

Source: Crypto Briefing; BigGo Finance; crypto.news

Weekend: Huang weighs Nvidia comeback; Bessent says no.

Jensen Huang is considering a return as Nvidia CEO days after resigning, the FT reported, with allies building a Silicon Valley "war room" to lobby the board and the White House. Treasury Secretary Bessent poured cold water on it, calling for a "dramatic shakeup" and an outside CEO, and wants answers within 10 days on whether Nvidia's AI chips reached China. Earnings are due Tuesday under interim CEO Kress.

Source: investingLive; Yahoo Finance (FT)

Overnight: Japan contracts, Asian tech falls.

Japan's economy shrank in Q3 for the first time in a year, as bad weather hit spending.

The Nikkei fell ~1.6% and the KOSPI ~2.2%, with Taiwan and Korea leading tech losses ahead of Nvidia's results. Brent slipped below $95 (futures) as a well-supplied physical market outweighed fresh Gulf attacks.

Source: HDFC Sky; Bloomberg; Mezha

TODAY'S KEY ECONOMIC INDICATORS

- 15:30 (13:30 GMT) CAD — CPI m/m: Forecast 0.3% | Previous 0.1%
- 15:30 (13:30 GMT) CAD — Median CPI y/y: Forecast 2.0% | Previous 1.9%
- 15:30 (13:30 GMT) CAD — Trimmed CPI y/y: Forecast 1.9% | Previous 1.8%
- 15:30 (13:30 GMT) CAD — Common CPI y/y: Forecast 2.5% | Previous 2.4%
- 19:00 (17:00 GMT) USD — Fed Chairman Warsh Speaks
- Low-impact: Eurozone industrial production (12:00); Fed's Barr (12:00) and Williams (16:05); US Empire State manufacturing (15:30). Released overnight: China unemployment 5.1%; Japan revised industrial production 2.0%.

WEEK AHEAD

- Tue 17: UK jobs (09:00 Beirut); US October retail sales (15:30, consensus 0.0%) and industrial production; Nvidia Q3 results after the close (consensus ~$109bn revenue); Home Depot, Disney.
- Wed 18: UK October CPI (09:00; prev 3.5%); US housing starts; FOMC minutes (21:00); Anthropic IPO pricing ($70–78 range). APEC summit in Shenzhen (Nov 18–19), with a possible Trump–Xi meeting.
- Thu 19: Anthropic (ANT) Nasdaq debut; US jobless claims and Philly Fed (15:30); Walmart earnings.
- Fri 20: UK retail sales; EU–UK summit in Brussels; US Michigan sentiment, final (17:00).

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Market Pulse — What's Driving Markets

Oil: Overnight Brent drops 1.3% to $97.16 and WTI 0.8% to $88.55, after a two-week slump — recovering Gulf exports and a well-supplied market outweigh the weekend's intercepted attacks.

Gold & Silver: Gold slips toward $3,873 overnight ahead of Fed Chair Warsh's speech (19:00), as Fed officials line up behind tighter policy — near last week's one-year low, while silver slides another 2.4% to $47.52 after Friday's 2.7% fall — the strong dollar and 5%+ yields keep pressure on metals.

Equities: Overnight US futures are flat (SP500 +0.1%, NAS100 -0.1%) as Asia's tech selloff and Nvidia nerves offset dip-buying. BTC trades at $64,928, ~5% below Friday's close after its weekend flush.

FX: The dollar holds near 19-month highs overnight (DXY 103.37); EUR/USD 1.1014, GBP/USD 1.3203 ahead of UK jobs and CPI, and USD/JPY 159.65 just below 160 after Japan's weak GDP.



Yields: The 10y ended last week near 5.15% — still above 5% even after a softer PPI — as markets fully price a December Fed hike. Fed Chair Warsh speaks today, followed by Tuesday's retail sales and Wednesday's minutes to test the hike path.

Key Takeaway

- Tonight's Warsh speech sets the tone before Nvidia (Tue) and Anthropic (Thu): any hint of a 50bp December hike would lift yields and the dollar and add pressure on tech, gold and crypto, while a measured tone could give the AI trade room to recover."
- Crypto is in a leverage flush — with bitcoin now ~51% off its peak, ETF flows on Monday are the next signal for whether selling is exhausting.
- Oil is trading supply, not headlines: intercepted Gulf attacks failed to lift prices, but any successful hit on Gulf infrastructure could reverse that quickly.

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DISCLAIMER

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