MultiFi

MultiFi Market Map (MMM)

Wednesday,October 14, 2026

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Today's Theme

- CPI day: headline seen jumping to 3.6% as Fed’s Williams flags one more hike — dollar and yields on edge
- Houthis declare all Aramco sites targets; Eastern Province hit — WTI jumps 1.6%, erasing early diesel-driven losses
- Mixed bank kickoff drags the Dow off its highs; chip selloff pauses as Kospi rebounds

Key Numbers

Instrument	Price/Level	Change	Reference Note
DJ30_SPOT	51,752.2	+0.15%	Prev close 51,673.2 (-0.38% Tue)
SP500_SPOT	7,823.42	+0.21%	Prev close 7,806.81 (0.00% Tue)
NAS100_SPOT	30,660.97	+0.33%	Prev close 30,560.20 (-0.29% Tue)
DXY_SPOT	101.902	-0.08%	Prev close 101.979 (-0.37% Tue)
EURUSD	1.12062	+0.08%	Prev close 1.11974 (+0.38% Tue)
GBPUSD	1.32692	+0.11%	Prev close 1.32545 (+0.37% Tue)
USDJPY	158.224	-0.05%	Prev close 158.304 (-0.20% Tue)
XAUUSD (Gold)	4,163.32	+0.07%	Prev close 4,160.44 (-0.26% Tue)
XAGUSD (Silver)	59.232	+0.14%	Prev close 59.152 (-1.86% Tue)
Brent Oil — CFD Cash	108.628	-0.07%	Prev close 108.703 (+0.26% Tue)
WTI Oil — CFD Cash	95.740	-0.03%	Prev close 95.768 (+1.57% Tue)
BTCUSD	83,706.05	+0.44%	Prev close 83,339.05 (+0.38% Tue)

The above levels are CFD indicative as of the time of publication.

Trading involves a high risk to the investor's capital. Understand all risks before investing.

Macro/Micro & Geopolitical Headlines

Saudi-Houthi war moves into oil country.

The Houthis told civilians to evacuate areas near all Aramco facilities, calling them legitimate targets. Two ballistic missiles aimed at the Eastern Province were intercepted, and a limited fire hit an administrative building at an Aramco site; no injuries were reported.

The Saudi-led coalition struck Yemeni oil sites in Sanaa, Dhamar and Saada, and Riyadh airport stays shut through Oct 17. Trump said the Houthis are “behaving very badly” but would not say if the US will join. Near Hormuz, UKMTO reported a tanker and a container ship hit by projectiles.

Source: CBS News; UKMTO

Bank earnings: mixed start, Dow slips.

Goldman crushed estimates on a 72% jump in equities revenue, but JPMorgan missed on securities losses and Wells Fargo fell 3.1% despite an EPS beat as outlook jitters weighed on shares.

Bank of America, reporting today, slid ~3% after hours on a $1.2 billion Treasury fine over anti-money-laundering failures. J&J fell 5.3% on a talc charge; UnitedHealth beat and raised guidance. The Dow opened +0.6% and closed -0.35%; S&P 500 flat, Nasdaq -0.15%.

Source: TheStreet; Yahoo Finance

Fed’s Williams: one more hike “likely enough.”

NY Fed President John Williams said the Fed may need one more rate hike this year but sees no need for hikes in 2027. The US 10-year closed at 5.22%.

Source: InvestingLive; Business Recorder

China factory inflation hits 4-year high; Asia chips rebound.

China’s September PPI rose 5.0% y/y, the fastest in over four years, while CPI undershot at 0.9% (1.0% expected). The Kospi bounced 1.8% with Samsung and SK Hynix up 2%+ after Tuesday’s rout.

Source: InvestingLive; FXStreet; Business Recorder

TODAY KEY ECONOMIC INDICATORS

- 15:30 (12:30 GMT) USD — Core CPI m/m: Forecast 0.2% | Previous 0.3%
- 15:30 (12:30 GMT) USD — Core CPI y/y: Forecast 2.5% | Previous 2.4%
- 15:30 (12:30 GMT) USD — CPI m/m: Forecast 0.6% | Previous 0.4%
- 15:30 (12:30 GMT) USD — CPI y/y: Forecast 3.6% | Previous 3.4%
- All Day EUR — EU Economic Summit (Day 1)

Q3 2026 Earnings today (Pre-Market): Bank of America (BAC), BlackRock (BLK), ASML (ASML), Morgan Stanley (MS).

Market Pulse — What's Driving Markets

Oil: A tale of two sessions: crude sank 2% early on US easing of Russian diesel curbs, then reversed as missiles targeted Aramco. WTI led, narrowing its gap to Brent; both hold near the highs ahead of CPI.

Gold & Silver: Silver took the hit Tuesday (-1.9%) while gold slipped modestly, both pressured by hike talk and 5.2% yields. A hot CPI is the bigger threat to metals than any headline from the Gulf.

Equities: Healthcare dragged on J&J's talc charge while energy and utilities led. Index futures edge higher with memory names stabilising.

FX: The dollar gave back Monday's gains, lifting EURUSD back to 1.12 and cable to 1.327. Overnight ranges stay tight into the CPI 15:30 release.

Key Takeaway

- CPI Focus Shifts to Core: Markets will look through an energy-driven 3.6% headline. Because Fed President Williams capped his outlook by ruling out 2027 hikes, the bar for further tightening is high. A Core CPI print above 0.2% m/m is required to cement that final hike and trigger a sharp dollar rally.
- The Gulf conflict now threatens supply directly: explicit Houthi targeting of Aramco keeps a floor under crude regardless of diesel relief from Russia.
- Earnings Divergence Demands Stock Picking: Q3 results are starkly splitting winners from losers. Volatility is fueling massive wins for trading-heavy banks, while traditional lenders and healthcare face heavy litigation charges and margin compression—favoring selective stock picking over broad index buying..

DISCLAIMER

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