MultiFi

MultiFi Market Map (MMM)

Monday,October 26, 2026

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Today's Theme

- Trump weighs “deal” or “finish them off” — Brent futures eases to $115 after a 6% weekly surge.
- Eight nations in Istanbul reject a new strike on Iran; Riyadh airport reopens under fire.
- Central bank super-week (Fed, ECB, BoJ, BoC, RBNZ) meets Alphabet, Microsoft and Amazon earnings.

Key Numbers

Instrument	Price/Level	Change	Reference Note
DJ30_SPOT	52,380.7	+0.23%	Prev close 52,261.7 (-1.16% Fri)
SP500_SPOT	7,644.57	+0.14%	Prev close 7,633.66 (-0.38% Fri)
NAS100_SPOT	29,028.63	+0.11%	Prev close 28,996.37 (+0.29% Fri)
DXY_SPOT	101.492	-0.09%	Prev close 101.584 (+0.14% Fri)
EURUSD	1.12197	+0.17%	Prev close 1.12003 (-0.13% Fri)
GBPUSD	1.33768	+0.05%	Prev close 1.33696 (-0.21% Fri)
USDJPY	156.951	+0.08%	Prev close 156.818 (+0.03% Fri)
XAUUSD (Gold)	4,013.55	+0.46%	Prev close 3,995.33 (-0.75% Fri)
XAGUSD (Silver)	54.254	+0.65%	Prev close 53.906 (-1.26% Fri)
Brent Oil — CFD Cash	114.977	-2.19%	Prev close 117.549 (+3.05% Fri)
WTI Oil — CFD Cash	102.499	-2.46%	Prev close 105.079 (+4.37% Fri)
BTCUSD	80,000.45	-0.18%	Prev ref 80,146.25 (weekend)

The above levels are CFD indicative as of the time of publication.

Trading involves a high risk to the investor's capital. Understand all risks before investing.

Macro/Micro & Geopolitical Headlines

Brent's 6% week; Monday pullback.

Brent futures settled at $116.72 Friday (+3.1%), its highest since late April and up 6% on the week; WTI futures closed at $103.27. The Houthis claimed attacks on three Saudi airports, energy sites and an air base, while missiles aimed at Taif and Yanbu were intercepted. Crude fell ~2% early Monday as Riyadh airport reopened and Iran said messages are still passing to Washington via intermediaries.

Source: Eastern Herald; Yahoo Finance; CBS News

Trump: "deal" or "finish them off"; Istanbul says no strike.

Trump said Sunday: "Do I make a deal with them, or do I finish them off?" — then added "there will not be a strike today," after US envoy Tom Barrack said a weekend strike was "absolutely" possible.

Iran's armed forces chief said US warships will never be allowed in the Gulf.

In Istanbul, foreign ministers of the UK, France, Germany, Italy, Turkey, Egypt, Pakistan and Saudi Arabia agreed no new strike on Iran should happen and called for full restoration of Hormuz navigation.

Source: CBS News; Latin Times

Friday: oil hits the Dow; inflation signals heat up.

The Dow fell 653 points (-1.2%), the S&P 500 0.5% and the Nasdaq 0.2%, with energy the lone leader. The US flash composite PMI eased to 57.6, but selling prices rose at the fastest pace since August 2022; UMich sentiment sank to a five-month low of 48, with one-year inflation expectations at 4.7%.

Source: Eastern Herald

A five-central-bank week.

The Fed (Wed) is expected to hold at 4.00%, with October hike odds having collapsed to ~7% last week. The Bank of Canada and RBNZ (both Wed) are expected to hike; the ECB (Thu) and BoJ (Fri) to hold.

Source: Forex Factory consensus; SBS (citing CME FedWatch)

TODAY'S KEY ECONOMIC INDICATORS

- No high-impact economic releases scheduled today.
- Clock change: Lebanon, the UK and Europe moved to winter time on Sunday — GMT is now Beirut minus 2 hours. US clocks change on Nov 1, so US data this week lands one hour earlier in Beirut (14:30).

WEEK AHEAD

- **Wed 28: FOMC rate decision —** Forecast 4.00% | Previous 4.00% (20:00 Beirut / 18:00 GMT). Bank of Canada — Forecast 2.50% | Previous 2.25%. RBNZ cash rate — Forecast 3.00% | Previous 2.75%.
- **Thu 29: ECB main refinancing rate —** Forecast 2.65% | Previous 2.65%.
- **Fri 30: BoJ policy rate —** Forecast 1.25% | Previous 1.25%.
- **Earnings (~36% of the S&P 500 reports): Tue 27 —** Coca-Cola, Boeing, Visa. Wed 28 — Alphabet, Microsoft. Thu 29 — Eli Lilly, Merck, Mastercard, Caterpillar, Amazon. Fri 30 — ExxonMobil, Chevron, AbbVie. (Apple reports Mon, Nov 2.)

Market Pulse — What's Driving Markets

- 🛢️ **Oil:** Brent cools to ~$115 and WTI to $102.5 after Brent's 6% weekly jump. Back-channel messages and Riyadh's reopening offer relief, but Houthi fire continued through Sunday.

🥇 **Gold & Silver:** Gold reclaims $4,000 (+0.5%) after Friday's first close below the mark; silver edges up to $54.25. Both stabilise, but Wednesday's Fed tone holds the key.

📈 **Equities:** Futures edge higher (Dow +0.2%) after Friday's oil-led selloff. Alphabet and Microsoft Wednesday, then Amazon Thursday, decide whether AI-spending fears deepen or fade.

- 💱 **FX:** The dollar softens slightly (DXY 101.49); the euro holds 1.1220 ahead of Thursday's ECB, and the yen sits near 157 before Friday's BoJ. New Zealand markets are shut for Labour Day ahead of Wednesday's expected RBNZ hike.

Key Takeaway

- Trump’s binary “deal or finish them off” leaves oil hostage to headlines; the eight-nation Istanbul stance is the first coordinated diplomatic counterweight.
- Five central banks in three days: with oil near $115 feeding inflation, the BoC and RBNZ are expected to hike while the Fed, ECB and BoJ hold — guidance will matter more than the decisions.
- With ~36% of the S&P 500 reporting, Alphabet, Microsoft and Amazon must justify AI capex after last week’s rout, while Exxon and Chevron close the week as oil-windfall barometers.

DISCLAIMER

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