



Market Map MMM

Tuesday September 1 2026

TODAY'S THEME

- Oil extends its advance for a second session as the US-Iran conflict reignites — Washington confirms strikes on Larak Island, while Trump's claim of hitting Iran's Kharg export terminal is debunked as an AI-generated fake.
- Eurozone flash CPI due today, forecast to jump to 3.3% from 2.9% — a potential headache for the ECB
- US ISM Manufacturing PMI and JOLTS job openings round out a data-heavy start to September

KEY NUMBERS

Instrument	Price/Level	Change	Reference Note
DJ30	53,198.1	-0.05%	Prev close 53,225.5 (-0.62% Mon)
S&P 500	7,686.53	-0.04%	Prev close 7,689.98 (-0.29% Mon)
NAS100	29,442.75	-0.07%	Prev close 29,462.15 (+0.03% Mon)
DXY	99.46	+0.11%	Prev close 99.35 (-0.27% Mon)
EURUSD	1.1604	-0.10%	Prev close 1.1615 (+0.30% Mon)
GBPUSD	1.3540	-0.05%	Prev close 1.3547 (+0.11% Mon)
USDJPY	159.80	+0.05%	Prev close 159.73 (-0.22% Mon)

Instrument	Price/Level	Change	Reference Note
XAUUSD (Gold)	4,431.61	-0.37%	Prev close 4,448.14 (-0.18% Mon)
XAGUSD (Silver)	66.52	0.00%	Prev close 66.52 (+0.29% Mon)
Brent Oil — CFD Cash	93.36	+0.43%	Prev close 92.95 (+2.57% Mon)
WTI Oil — CFD Cash	87.25	+0.42%	Prev close 86.88 (+3.36% Mon)
BTCUSD	78,673.55	-0.26%	Prev close 78,878.65 (+0.27% Mon)

MACRO / MICRO & GEOPOLITICAL HEADLINES

US confirms Larak Island strike; Kharg Island claim debunked

- › US forces struck two Iranian rocket launchers on Larak Island near the Strait of Hormuz on Sunday, preventing an attempted mining of the waterway — the first such strike in weeks.
- › Separately, President Trump posted a video claiming Iran's Kharg export terminal was "being blown to smithereens," but a US official confirmed to Reuters that Kharg was not targeted, and independent reporting found the footage was AI-generated.

Source: Fox News / Reuters

Wall Street closes lower as war returns to the headlines

- › The S&P 500 fell 0.4% and the Dow dropped over 300 points Monday as investors weighed the resumption of US-Iran hostilities after a month-long lull; compounded by lingering market pressure from Fed Chair Kevin Warsh's hawkish Jackson Hole speech signaling potential interest rate hikes ahead.
- › Losses were broad, though energy stocks bucked the trend — Exxon Mobil rose 1.5% and Chevron gained 1.4%.

Source: Associated Press

Eurozone flash CPI due today

- › The flash estimate for headline Eurozone inflation is forecast to jump to 3.3% y/y from 2.9%, with core CPI seen holding at 2.5%. A beat would complicate the ECB's rate-path messaging just as the Fed's own hawkish tilt reshapes the global rates backdrop.

US ISM Manufacturing and JOLTS due this afternoon

› September's first hard US data points land today: ISM Manufacturing PMI (forecast 55.2 vs. 55.6 prior), ISM Prices, and JOLTS job openings (forecast 7.33M vs. 7.36M) — all due at the same 17:00 Beirut release.

KEY EVENTS TODAY

- 12:00 (09:00 GMT) EUR Core CPI Flash Estimate y/y — Forecast 2.5%, Previous 2.5%
- 12:00 (09:00 GMT) EUR CPI Flash Estimate y/y — Forecast 3.3%, Previous 2.9%
- 17:00 (14:00 GMT) USD ISM Manufacturing PMI — Forecast 55.2, Previous 55.6
- 17:00 (14:00 GMT) USD ISM Manufacturing Prices — Forecast 70.5, Previous 71.1
- 17:00 (14:00 GMT) USD JOLTS Job Openings — Forecast 7.33M, Previous 7.36M

MARKET PULSE — WHAT'S DRIVING MARKETS

🛢️ **Oil:** Brent (93.36) and WTI (87.25) extend Monday's 2%+ jump on the confirmed Larak Island strike and ongoing Hormuz tensions, even as a viral but debunked claim of a strike on Iran's main export terminal added noise rather than a genuine new supply shock.

🏆 **Gold & Silver:** Gold (4,431.61) eases while silver (66.52) holds flat, as the dollar firms slightly ahead of the Eurozone inflation print and this afternoon's US data.

📈 **Equities:** A soft, mixed start extends Monday's pattern — most major indices ease slightly while energy-linked names continue to hold up better than the broader market.

🌐 **FX:** The dollar firms modestly while EUR and GBP both ease ahead of today's flash CPI; a hot Eurozone inflation print could complicate the ECB's next move and push the EUR higher.

KEY TAKEAWAY

- › The confirmed Larak Island strike marks a real, if contained, escalation — but Monday's fabricated Kharg Island claim is a reminder to treat viral claims with caution until officially confirmed; an actual hit on Kharg's export capacity would be a far bigger catalyst than what has occurred so far.
- › Today's Eurozone flash CPI, forecast to jump to 3.3%, would mark a real acceleration — watch for knock-on effects on ECB rate-hike expectations and the EUR.
- › ISM Manufacturing and JOLTS this afternoon are the first hard US data points of September — a soft print would reinforce the cooling-economy-versus-hawkish-Fed tension already in play.

DISCLAIMER: This Market Map is produced by MultiFi International Ltd for informational and educational purposes only. It does not constitute investment advice, a solicitation, or a recommendation to buy or sell any financial instrument. CFD trading involves a high level of risk and may not be suitable for all investors. Past performance is not indicative of future results. The above levels are indicative as of the time of publication.

 MultiFi



MultiFi International Ltd. | For informational purposes only.
Not investment advice. CFD trading involves significant
risk of loss.

Trade with
an Edge. Trade With
MultiFi.