Market Map MMM Report
Tuesday August 11 2026

TODAY'S THEME

Oil Surges on Monday as Iran Hardens Its Hormuz Demands.
Gold Hits two months high Above $4,412 as the uptrend Continues.

KEY NUMBERS

Instrument	Price/Level	Change	Reference Note
DJ30_SPOT	**53,966.5**	+0.02%	Prev close 53,954.4 (-0.10% Mon)
SP500_SPOT	**7,764.4**	+0.14%	Prev close 7,753.7 (0.00% Mon)
NAS100_SPOT	**29,734.9**	+0.29%	Prev close 29,649.5 (-0.22% Mon)
DXY_SPOT	**99.69**	-0.01%	Prev close 99.72 (+0.22% Mon)
EURUSD	**1.1542**	0.00%	Prev close 1.1543 (-0.13% Mon)
GBPUSD	**1.3510**	+0.03%	Prev close 1.3507 (+0.11% Mon)
USDJPY	**159.21**	-0.06%	Prev close 159.32 (+0.96% Mon)
XAUUSD (Gold)	**4,412.9**	+0.54%	Prev close 4,389.4 (+1.08% Mon)
XAGUSD (Silver)	**65.56**	-0.27%	Prev close 65.76 (+3.43% Mon)

KEY NUMBERS

BRENT	**90.55**	-0.29%	Prev close 90.88 (+6.30% Mon)
WTI	**82.47**	-0.18%	Prev close 82.69 (+6.66% Mon)
BTCUSD	**64,033.5**	-0.09%	Prev close 64,094.0 (-1.55% Mon)

MACRO / MICRO & GEOPOLITICAL HEADLINES

Oil Surges as Iran Hardens Its Hormuz Demands

› Brent surged over 6% Monday to above $90, WTI over 6% to above $82, after a senior political adviser to Iran's Supreme Leader listed sweeping new conditions for reopening the Strait — a full US naval blockade lift, troop withdrawal, sanctions relief, unfrozen assets, and war reparations.

Source: TradingKey

Trump counters Iran reparations demand, pushing Hormuz deal further out of reach.

› Trump says he is demanding compensation from Iran for people killed. A rhetorical escalation traders read as pushing a Hormuz deal further away. Another reason why Brent and Wti rose over 6% on Monday, as energy stocks in their turn led wall street indices higher.

Source: investinglive

Gold Extends Its Record Run Above $4,400

› Gold pushed to a two months high overnight, continuing its powerful rally as war-risk demand compounds the rate-cut optimism that followed Friday's shockingly weak jobs report. All eyes now turn to CPI on Wednesday.

RBA Holds at 4.35% as Expected

› Australia's central bank left its cash rate unchanged at 4.35% Tuesday, in line with forecasts; Governor Bullock's press conference follows shortly after the decision.

Source: RBA

Yen support looks fragile; after bouncing back to 159 from 155 .

› Tokyo opts for passive strategy, missed chance to press intervention advantage.

› Japan's shift to a passive strategy after its successful joint yen intervention may not provide lasting support, with investors still heavily short yen and likely to keep testing Tokyo's resolve absent more aggressive action.

Source : inestinglive

KEY EVENTS TODAY

- Released — AUD Cash Rate: Actual 4.35% | Forecast 4.35% | Previous 4.35%
- 8:30 AM — AUD RBA Press Conference

MARKET PULSE — WHAT'S DRIVING MARKETS

🛢 **Oil:** Brent -0.29%, WTI -0.18% — a modest pullback this morning after Monday's 6%+ surge, as markets digest Iran's hardened Hormuz conditions and Trump's rhetorics.

🥇 **Gold & Silver:** Gold +0.54% at fresh records above $4,412; silver -0.27% after Monday's huge 3.43% gain — both metals still firmly in a powerful uptrend.

📈 **Equities:** US spot indices firmer (S&P +0.14%, Nasdaq-100 +0.29%, Dow +0.02%), holding up well despite the oil-driven risk backdrop.

💱 **FX:** Major FX pairs remain range-bound ahead of Wednesday's critical US CPI release. The US Dollar Index (DXY) is little changed, while major pairs trade within tight consolidation bands. Traders are positioning for tomorrow's inflation print as the primary catalyst to snap major currencies out of their recent summer lethargy!!.

KEY TAKEAWAY

› Iran's list of conditions — blockade lift, troop withdrawal, sanctions relief, war reparations — reads more like a maximalist opening position than a genuine near-term deal framework; treat any "close to an agreement" headlines with real skepticism until terms narrow substantially.

› Gold holding its record run even as oil pulls back this morning suggests the metal's rally has genuinely broadened beyond pure war-risk hedging into the post-NFP rate-cut story — a dynamic worth monitoring into tomorrow's CPI print.

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