MultiFi

Market Map MMM Report
Thursday August 6 2026

TODAY'S THEME

Gold soars Above $4,200 as the Rally Rolls On
SanDisk Surges on Blowout Earnings, Datacenter Revenue Up Sharply
Nearly $123 Billion in SpaceX Shares Unlock Today, Testing the Stock's Tiny Float

KEY NUMBERS

Instrument	Price/Level	Change	Reference Note
DJ30_SPOT	**54,476.0**	+0.12%	Prev close 54,414.2 (+0.34% Wed)
SP500_SPOT	**7,734.1**	+0.03%	Prev close 7,732.5 (-0.20% Wed)
NAS100_SPOT	**29,432.9**	-0.16%	Prev close 29,483.5 (-0.72% Wed)
DXY_SPOT	**99.61**	+0.06%	Prev close 99.58 (-0.18% Wed)
EURUSD	**1.1548**	-0.04%	Prev close 1.1553 (+0.18% Wed)
GBPUSD	**1.3459**	-0.06%	Prev close 1.3468 (+0.11% Wed)
USDJPY	**157.73**	-0.02%	Prev close 157.76 (0.00% Wed)
XAUUSD (Gold)	**4,258.6**	+0.29%	Prev close 4,246.6 (+4.13% Wed)
XAGUSD (Silver)	**62.08**	+0.07%	Prev close 62.06 (+4.20% Wed)

KEY NUMBERS

BRENT	**82.39**	-0.51%	Prev close 82.87 (+0.62% Wed)
WTI	**75.19**	-0.38%	Prev close 75.54 (-0.22% Wed)
BTCUSD	**64,591.1**	-0.40%	Prev close 64,849.1 (+0.90% Wed)

MACRO / MICRO & GEOPOLITICAL HEADLINES

Gold Extends Its Record Run Above $4,200

› Spot gold pushed higher this morning, extending Wednesday's massive 4%+ surge driven by progress toward reopening the Strait of Hormuz, lower U.S. bond yields, and a weaker U.S. dollar following soft private job data, and most importantly fueled by significant technical breakout above 4120 and then 4203.

Source: TradingKey

SanDisk Surges on Blowout Earnings

› SanDisk's fiscal Q4 revenue jumped to $8.97 billion, up 51% sequentially, with the company authorizing an additional $14 billion share buyback, Datacenter and AI-storage demand drove the beat, though stock dropped 5 to 8 percent in after hours trading due to weaker forward guidance.

Source: TradingKey, company release

Nearly $123 Billion in SpaceX Shares Unlock Today

› The first major post-IPO lockup expiration frees roughly 911.5 million SpaceX shares for sale — a supply increase larger than the stock's current public float — testing demand for the space-infrastructure name.

› **The Catalyst:** 900+ million insider shares unlock tomorrow, instantly doubling the tradable stock float

› **The Risk:** Heavy selling pressure colliding with a post-earnings slump and a massive short interest.

› **The Watchlist:** Monitor opening volume, and any signs of a short squeeze.

DXY consolidates below parity amid risk-on momentum.

› In spite of surging precious metals and upbeat equity action, the Dollar Index remains pinned in a tight range near the 99.60 mark. With safe-haven premiums unwinding, the core question remains: will major G10 cross-currencies extend their breakout to fully exploit this risk-on backdrop?

Source: Forbes, Investing.com

KEY EVENTS TODAY

- 3:30 PM — USD Unemployment Claims | Forecast 203K | Previous 197K

MARKET PULSE — WHAT'S DRIVING MARKETS

🛢 **Oil:** Brent -0.51%, WTI -0.38% — continuing this week's gradual slide as markets stay hopeful for progress on reopening the Strait of Hormuz.

🥇 **Gold & Silver:** Gold +0.29% at $4,258; silver holding its huge Wednesday gains near $62 — both metals now firmly in bullish mode. Gold Sentiment suggests a buy on dips strategy with a medium term target above 4500+.

Technical support for Gold sits near recent breaking points of 4203 and 4120.

📈 **Equities:** US spot indices little changed today, after five massive rally days which led to a rapid gain of 7% on average (S&P +0.03%, Nasdaq-100 -0.16%, Dow +0.12%) as markets digest SanDisk's earnings reaction and the SpaceX unlock.

💱 **FX:** DXY slowly losing its grip and appeal lately, consolidating below parity amid risk-on momentum.

In spite of surging precious metals and upbeat equity action, the Dollar Index remains pinned in a tight range near the 99.70 mark. With it's safe-haven premium unwinding, the core question remains: will major G10 cross-currencies extend their breakout to fully exploit this risk-on backdrop?

USDJPY stable still assessing seriousness of recent BOJ/US joint intervention for direction!!!.

KEY TAKEAWAY

› Gold's shows this rally still has momentum — soft US hiring data and falling rate-hike odds remain the dominant driver, not just the Hormuz story.

› SanDisk's post-market whipsaw (an 8% drop that narrowed to a 4% gain) shows how sensitive AI-storage names are to even blowout results if guidance or margin details disappoint at the margin — worth watching read-through to peers like Micron and Western Digital.

› The SpaceX unlock is a genuine supply test: $123 billion in newly eligible shares versus a public float of roughly $86 billion —