MultiFi

Market Map MMM Report
Monday August 3 2026

TODAY'S THEME

Trump Calls Off a Massive Iran Strike, Oil Craters as New Talks Begin Today.
Yen Extends Its Slide From 40-Year Lows, Thursday's japan/ us joint intervention officially confirmed ....Now trading Near ¥156
Wall Street Extends Its Rally as Risk Appetite Broadens.

KEY NUMBERS

Instrument	Price/Level	Change	Reference Note
DJ30_SPOT	**52,818.0**	+0.76%	Prev close 52,425.2 (+0.27% Fri)
SP500_SPOT	**7,543.0**	+0.80%	Prev close 7,483.5 (+0.50% Fri)
NAS100_SPOT	**28,566.9**	+1.35%	Prev close 28,189.1 (-0.08% Fri)
DXY_SPOT	**99.59**	-0.07%	Prev close 99.69 (-0.16% Fri)
EURUSD	**1.1534**	-0.05%	Prev close 1.1541 (+0.10% Fri)
GBPUSD	**1.3471**	-0.16%	Prev close 1.3493 (+0.19% Fri)
USDJPY	**156.43**	-0.75%	Prev close 157.71 (-1.24% Fri)
XAUUSD (Gold)	**4,069.7**	+0.63%	Prev close 4,044.5 (-1.43% Fri)
XAGUSD (Silver)	**58.50**	+1.59%	Prev close 57.63 (-2.41% Fri)
BRENT	**87.36**	-7.36%	Prev close 94.37 (+2.60% Fri)
WTI	**80.24**	-7.74%	Prev close 87.04 (+2.82% Fri)

BTCUSD	**62,900.9**	-0.77%	Prev close 62,965.8 (+0.10% Fri)

MACRO / MICRO & GEOPOLITICAL HEADLINES

Trump Calls Off a Massive Strike on Iran, New Talks Begin Today

› round and round we go again: President Trump said Sunday he called off a planned major attack on Iran after Middle East allies, including Saudi Arabia, urged him to pursue a deal instead; fresh US-Iran talks are set to begin Monday.

Source: Bloomberg, CNBC

Oil Craters as the War-Risk Premium Unwinds

› Brent fell as much as 7.3% to $81.55, WTI dropped near $80, also weighed by a further small OPEC+ production quota increase.

Source: Bloomberg

Iran Claims Fresh Strikes on Tankers Before the Pause

› Iran's Revolutionary Guard said Friday it struck two tankers transiting the Strait of Hormuz under US "aerial escort" and launched drone strikes on a US base in Kuwait, underscoring how fragile Sunday's stand-down truly is.

Source: CBS News

Yen Extends Its Slide From 40-Year Lows

› USDJPY continues to retrace Thursday's now officially confirmed Japan/US intervention spike, currently still pressured trading near 156.4 .

› Japan's Nikkei fell over 2% Monday as a stronger yen following joint US-Japan intervention hit exporters, while South Korea's KOSPI after soaring by a record 17.9% on Friday, dropped more than 4% overnight as Samsung and SK Hynix extended a chip-sector selloff.

Source: investinglive, Bloomberg

SpaceX Shares Fall Over 50% From Their June Peak

› SpaceX shares have fallen over 50% from their June peak, erasing $1.2 trillion in value, as an August 6 lock-up expiry and Starship setbacks compound warnings that the IPO was significantly overvalued.

› ""very important week ahead for spacex: Watch SpaceX (SPCX): Aug 6 lock-up expiry releases ~911M insider shares (following Aug 4th first public earnings release date for its second-quarter financial results))".

Source: investinglive, Cnbc.

KEY EVENTS TODAY

● 9:30 AM — CHF CPI m/m | Forecast -0.1% | Previous 0.0%

● 5:00 PM — USD ISM Manufacturing PMI | Forecast 54.0 | Previous 53.3

● 5:00 PM — USD ISM Manufacturing Prices | Forecast 70.0 | Previous 73.0

MARKET PULSE — WHAT'S DRIVING MARKETS

🛢 **Oil:** Brent -7.36%, WTI -7.74% — a historic one-day unwind as Trump's called-off strike and new talks strip out much of the war-risk premium built up through July.

🥇 **Gold & Silver:** Gold +0.63%, silver +1.59% — Gold firmer, though, so far still caught in a sideways triangle formation. Precious metals are trading their own rate and positioning dynamics right now, not just the war headline.

📈 **Equities:** US spot indices extending Friday's gains (S&P +0.80%, Nasdaq-100 +1.35%, Dow +0.76%) as risk appetite broadens on the de-escalation and an on net continued AI-earnings optimism.

💱 **FX:** DXY slightly softer (-0.07%); EURUSD and GBPUSD both slightly weaker after rallying on Friday, USDJPY the standout mover as the yen extends its post-confirmed intervention slide.

KEY TAKEAWAY

› A called-off strike and "new talks" is not a signed deal — Friday's tanker strikes show how fast this can reverse, and oil's 7%+ drop leaves it vulnerable to an equally sharp snap-back if forward talks disappoint.

› Gold and silver holding gains through a historic oil selloff is the tell to watch — if that decoupling persists, it suggests the metals rally has become more about positioning and rates than the war premium.

› With ISM Manufacturing PMI due this afternoon and markets already pricing a cleaner macro backdrop, a soft print would be a genuine test of whether this week's risk-on move has real economic legs.