MultiFi

Market Map MMM Report
Monday August 10 2026

TODAY'S THEME

NFP Shocker: US Sheds 23K Jobs in July, Gold Hits a Seven-Week High Oil Extends Its Rally as the Iran-Oman Hormuz Deal Remains Elusive Houthis Claim Attack on a Saudi Refinery, Adding to the Region's Risk

KEY NUMBERS

Instrument	Price/Level	Change	Reference Note
DJ30_SPOT	**54,022.3**	+0.02%	Prev close 54,011.0 (+0.32% Fri)
SP500_SPOT	**7,766.6**	+0.17%	Prev close 7,753.7 (+0.62% Fri)
NAS100_SPOT	**29,802.8**	+0.30%	Prev close 29,715.7 (+1.13% Fri)
DXY_SPOT	**99.61**	+0.13%	Prev close 99.50 (-0.34% Fri)
EURUSD	**1.1550**	-0.06%	Prev close 1.1559 (+0.30% Fri)
GBPUSD	**1.3488**	+0.37%	Prev close 1.3492 (+0.29% Fri)
USDJPY	**158.38**	-0.03%	Prev close 157.81 (-0.43% Fri)
XAUUSD (Gold)	**4,334.1**	-0.19%	Prev close 4,342.6 (+2.41% Fri)
XAGUSD (Silver)	**63.75**	+0.32%	Prev close 63.59 (+3.31% Fri)

KEY NUMBERS

BRENT	**86.91**	+1.73%	Prev close 85.49 (-1.81% Fri)
WTI	**78.88**	+1.83%	Prev close 77.53 (-1.56% Fri)
BTCUSD	**64,932.3**	-0.26%	Prev close 64,937.7 (+0.85% Fri)

MACRO / MICRO & GEOPOLITICAL HEADLINES

NFP Shocker: US Sheds 23K Jobs in July

› The US economy unexpectedly lost 23,000 jobs in July, badly missing the ~79-85K forecast, while May and June were revised down a combined 103,000; gold surged to a seven-week high Friday and traders further scaled back bets on a September Fed rate hike.

Source: BLS, Investing.com

Oil Extends Its Rally as the Hormuz Deal Remains Elusive

› Brent traded above $84 and WTI near $79 Monday, climbing more than 5% over the past three sessions, after Iran's Foreign Minister Abbas Araghchi said a shipping-route deal with Oman was "very close" but ruled out direct US talks, citing violations of the June interim peace deal.

Source: Bloomberg

Houthis Claim Attack on a Saudi Refinery

› Iran-backed Houthi militants claimed a large-scale attack on Saudi-aligned forces and reportedly a Saudi refinery near the Red Sea, adding a fresh risk premium as the broader region remains on edge in the war's sixth month.

Source: Reuters, Westpac commentary

SPACEX STOCK SPECIAL BULLETIN: SpaceX Lock-Up Analysis: Two-Day Volume & Short-Squeeze Dynamics.

› The Supply Math: Cumulative 2-day volume reached 495.7 million shares—representing just 54.3% of the newly eligible insider supply.

› Insiders Holding Firm: High-frequency churning means actual insider selling was minimal; the vast majority of long-term holders chose not to exit.

› Short Squeeze Ignite: Resilient buyer demand caught bears off-guard, triggering a massive squeeze that drove SPCX up 15.83% Friday to $133.11

KEY EVENTS TODAY

● No major economic data releases scheduled for today.

MARKET PULSE — WHAT'S DRIVING MARKETS

🛢 **Oil:** Brent +1.73%, WTI +1.83% — a third straight session of gains as the Hormuz deal remains unfinished and fresh Houthi attacks keep the risk premium elevated.

🥇 **Gold & Silver:** Gold -0.19% after Friday's seven-week-high surge; silver +0.32%, still holding most of its huge weekly gains as rate-cut expectations stay firm. China gold buying spree continues in July as reserves climb for a 21st consecutive month.

📈 **Equities:** US spot indices firmer (S&P +0.17%, Nasdaq-100 +0.30%, Dow +0.02%), extending Friday's rally as markets continue to price in a more dovish Fed path after the weak jobs report.

💱 **FX:** DXY firmer despite the weak NFP; EURUSD and GBPUSD both softer, USDJPY the standout mover higher as risk appetite holds up.

Pls note : The focus now turns to the main US CPI report on Wednesday august 12 .

At this stage, it seems that anything less than a hot CPI report will likely see markets pare back further on odds of a September rate hike. And that is likely to help keep a lid on any major dollar upside, and keep strong bids on precious metals and equities…while a hot cpi report would have an opposite reaction and move yields higher.

KEY TAKEAWAY

› An outright 23K job loss with 103K in downward revisions is a genuinely weak print, not just a soft one — this significantly raises the odds the Fed cuts rather than holds in September, and gold's reaction confirms markets are taking it seriously.

› Iran ruling out direct US talks "for now" while still calling the Oman deal close is a familiar pattern from recent weeks — treat any near-term Hormuz resolution as fragile until an actual signed agreement appears.

› With no major data today, the market's focus stays squarely on the Hormuz negotiations and any further Houthi escalation — a quiet data calendar means geopolitical headlines will likely dominate price action today ,until of course the major US CPI report release on Wednesday.