MultiFi

Market Map MMM Report
Friday August 7 2026

TODAY'S THEME

Oil Jumps Again as Iran Publishes a Restrictive Hormuz Transit Plan
Gold and Silver Push higher overnight Ahead of Today's NFP
All Eyes on Payrolls: US and Canadian Jobs Data Due This Afternoon

KEY NUMBERS

Instrument	Price/Level	Change	Reference Note
DJ30_SPOT	**53,774.8**	-0.12%	Prev close 53,841.4 (-1.05% Thu)
SP500_SPOT	**7,703.3**	-0.03%	Prev close 7,706.0 (-0.34% Thu)
NAS100_SPOT	**29,364.7**	-0.06%	Prev close 29,384.0 (-0.33% Thu)
DXY_SPOT	**99.85**	+0.03%	Prev close 99.84 (+0.27% Thu)
EURUSD	**1.1522**	-0.01%	Prev close 1.1524 (-0.26% Thu)
GBPUSD	**1.3453**	0.00%	Prev close 1.3454 (-0.11% Thu)
USDJPY	**158.41**	-0.03%	Prev close 158.47 (+0.45% Thu)
XAUUSD (Gold)	**4,262.8**	+0.53%	Prev close 4,240.4 (-0.14% Thu)
XAGUSD (Silver)	**62.28**	+1.25%	Prev close 61.52 (-0.84% Thu)

KEY NUMBERS

BRENT	**87.33**	+0.38%	Prev close 87.03 (+5.07% Thu)
WTI	**78.96**	+0.35%	Prev close 78.72 (+4.26% Thu)
BTCUSD	**64,273.2**	-0.18%	Prev close 64,388.9 (-0.71% Thu)

MACRO / MICRO & GEOPOLITICAL HEADLINES

Oil Jumps as Iran Publishes a Restrictive Hormuz Draft Plan

› Brent rose 3.8% to close at $82.49 Thursday, WTI gained 2.8% to $77.29, after Iranian state media published a draft plan with restrictive conditions for Strait of Hormuz shipping, reversing much of this week's earlier 8% Hormuz-optimism-driven slide.

Source: CNBC

Iran and Oman Reportedly Negotiating Transit Routes

› Despite the setback, Iran and Oman are said to be working on an arrangement where inbound traffic would transit Iranian waters and outbound traffic would use Omani waters, though no deal has been finalized.

Source: CNBC

US and Asian Stocks Take a Breather

› US indices taking a breather after recent massive rally, and sliding a bit overnigh, along with Asian stocks as Middle East jitters hit Korea, and AI names weigh on Nikkei.

› Asian stocks fell as renewed Middle East tensions, including reports Iran may restrict shipping through the Strait of Hormuz and a Houthi attack on southern Saudi Arabia.

Source : investinglive

Navigating yesterday’s SpaceX Share Flood

› Float doubled as massive insider share unlocking occurred.

› Bounced violently from an early $105.11 up to $115.75.

› Defied the bears by finishing up +6.14% despite supply fears.

› Pre-arranged buyer pools successfully absorbed the massive $100 billion deluge.

Analyzing yesterday’s SanDisk Earnings Paradox

› Blowout results delivered a massive 372% year-over-year revenue surge.

› Data centers boomed with a staggering 103% sequential revenue explosion.

› Guidance disappointed by landing slightly below aggressive Wall Street forecasts.

› Shares plummeted 11% early before recovering to close down 4.76%.

Gold upward breakout still intact Into NFP Day

› Both gold and silver nudged higher overnight following a corrective /pause yesterday— gold above $4,262, silver above $62 — continuing this week's powerful rally as markets stay focused on soft labor-market signals ahead of this afternoon's payrolls report.

› Reminder : GOLD Major supports sits near breakout zone at 4203 and 4120 .

› Siver strong ,but needs to decisively clear 62.90 and 63.26 highs to better assert itself.

KEY EVENTS TODAY

- 3:30 PM — CAD Employment Change | Forecast 17.8K | Previous 18.2K
- 3:30 PM — CAD Unemployment Rate | Forecast 6.5% | Previous 6.5%
- 3:30 PM — USD Average Hourly Earnings m/m | Forecast 0.3% | Previous 0.3%
- 3:30 PM — USD Non-Farm Employment Change | Forecast 85K | Previous 57K
- 3:30 PM — USD Unemployment Rate | Forecast 4.2% | Previous 4.2%
- 5:00 PM — CAD Ivey PMI | Forecast 55.4 | Previous 56.2

MARKET PULSE — WHAT'S DRIVING MARKETS

🛢 **Oil:** Brent +0.38%, WTI +0.35% — holding onto most of Thursday's sharp gains as Iran's restrictive Hormuz draft plan keeps the war-risk premium elevated.

🥇 **Gold & Silver:** Gold +0.53% at 4262; silver +1.25% at 62.28 — both metals holding their remarkable run into NFP day.

📈 **Equities:** US spot indices little changed (S&P -0.03%, Nasdaq-100 -0.06%, Dow -0.12%) as markets position ahead of this afternoon's jobs data.

💱 **FX:** DXY little changed; EURUSD, GBPUSD, and USDJPY all roughly flat as traders await the payrolls verdict.

KEY TAKEAWAY

› Oil's round-trip this week — an 8% drop on Hormuz-deal hopes, now partly reversed on Iran's restrictive draft plan — shows just how much of the price is still pure headline risk rather than actual supply change; expect continued volatility until a real agreement is signed.

› Gold and silver both firm this morning as a major payrolls release is a notable setup — a weak NFP would reinforce the rate-cut narrative driving the metals higher, while a strong beat could trigger a pullback from current levels.

› With NFP forecast to nearly double last month's 57K to 85K, the bar for a positive surprise is real — a miss alongside steady unemployment would keep September rate-cut hopes alive and more likely extend this week's gold and silver rally.